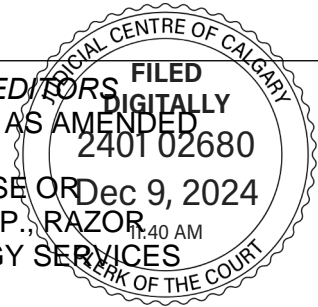


Clerk's Stamp

COURT FILE NUMBER 2401-02680
COURT COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY

IN THE MATTER OF THE COMPANIES' CREDITORS' ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED
AND IN THE MATTER OF THE COMPROMISE OR ARRANGEMENT OF RAZOR ENERGY CORP., RAZOR HOLDINGS GP CORP., AND BLADE ENERGY SERVICES CORP.



DOCUMENT **ORDER (RESTRICTED COURT ACCESS ORDER)**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT
McCarthy Tétrault LLP
4000, 421 – 7th Avenue SW
Calgary, AB T2P 4K9
Attention: Sean Collins / Pantelis Kyriakakis / Nathan Stewart / Samantha Arbor
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Email: scollins@mccarthy.ca / pkyriakakis@mccarthy.ca / nstewart@mccarthy.ca / sarbor@mccarthy.ca

DATE ON WHICH ORDER WAS PRONOUNCED: December 6, 2024

NAME OF JUDGE WHO MADE THIS ORDER: Justice B.E.C. Romaine

LOCATION OF HEARING: Calgary, Alberta

UPON the application (the “**Application**”) of Razor Energy Corp., Razor Holdings GP Corp., and Blade Energy Services Corp. (collectively, the “**Applicants**”); **AND UPON** having read the Application and Affidavit #11 of Doug Bailey, sworn on October 28, 2024 (the “**Bailey #11 Affidavit**”), the Affidavit #4 of Heather Wilkins, affirmed on November 5, 2024, the Transcript of Questioning on Affidavit of Doug Bailey Conducted November 4, 2024, filed on November 5, 2024, the Replies to Undertakings Requested of Doug Bailey at Questioning on Affidavit Conducted November 4, 2024, filed on November 7, 2024, the Affidavit of Gregory White, sworn on November 5, 2024, the Affidavit of Ron K. Laing, sworn on November 6, 2024, the Supplemental Affidavit of Ron K. Laing, sworn on November 25, 2024, the Affidavit of Laura Chant, affirmed on November 25, 2024, all filed; **AND UPON** having read Confidential Exhibit “1”

to the Bailey #11 Affidavit (the “**Confidential Exhibit**”), unfiled; **AND UPON** having read the Eighth Report of FTI Consulting Canada Inc., in its capacity as the Court-appointed monitor (the “**Monitor**”) of the Applicants, dated November 6, 2024, the Supplemental Report to the Eighth Report of the Monitor, dated November 26, 2024, the Second Supplemental Report to the Eighth Report of the Monitor, dated December 5, 2024, the Amended and Restated Initial Order pronounced by the Honourable Justice M.E. Burns on March 6, 2024 (the “**ARIO**”), in the within proceedings, and the Order (Extension of Stay Period and Adjournment), pronounced by the Honourable Justice M.H. Bourque on November 8, 2024, all filed; **AND UPON** having read the Affidavit of Service of Katie Hynne, sworn on November 6, 2024, filed; **AND UPON** hearing counsel for the Applicants and any other parties who may be present;

IT IS HEREBY ORDERED AND DECLARED THAT:

SEALING

1. Part 6, Division 4 of the *Alberta Rules of Court* does not apply to the Application and the Clerk of the Court is hereby directed to seal the Confidential Exhibit, on the Court file, until the earlier of: (i) the filing of the Monitor’s Certificate, as defined and contemplated in the Approval and Reverse Vesting Order, granted by the Honourable Justice B.E.C. Romaine on December 6, 2024; or, (ii) further order of the Court.

2. The Confidential Exhibit shall be sealed and filed in an envelope containing the following endorsement:

THIS ENVELOPE CONTAINS THE CONFIDENTIAL EXHIBIT TO THE AFFIDAVIT #11 OF DOUG BAILEY, SWORN ON OCTOBER 28, 2024 (THE “**BAILEY #11 AFFIDAVIT**”). THE CONFIDENTIAL EXHIBIT TO THE BAILEY #11 AFFIDAVIT IS SEALED PURSUANT TO AN ORDER ISSUED BY THE HONOURABLE JUSTICE B.E.C. ROMAINE, DATED DECEMBER 6, 2024, AND IS NOT TO BE PLACED ON THE PUBLIC RECORD OR MADE PUBLICLY ACCESSIBLE UNTIL THE EARLIER OF: (I) JUNE 6, 2025; (II) THE FILING OF THE MONITOR’S CERTIFICATE (AS DEFINED IN THE APPROVAL AND REVERSE VESTING ORDER, GRANTED BY THE HONOURABLE JUSTICE

B.E.C. ROMAINE, ON DECEMBER 6, 2024); OR (III) FURTHER ORDER OF THE COURT.

3. Any persons may apply, on reasonable notice to the Applicants, the Monitor, and any other persons likely to be affected, to vary or amend the terms of this Order.

SERVICE

4. Service of this Order shall be deemed good and sufficient by:

(a) serving same on:

- (i) the persons listed on the service list created in the within CCAA proceedings;
- (ii) any other person served with notice of the Application for this Order;
- (iii) any other parties attending or represented at the Application for this Order; and,

(b) posting a copy of this Order on the Monitor's website at <http://cfcanada.fticonsulting.com/Razor-Blade/>

and service on any other person is hereby dispensed with.

5. Service of this Order may be effected by facsimile, electronic mail, personal delivery, or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.


Justice of the Court of King's Bench of Alberta